



## **BEARFACTS 1997 – 2007**

### **Boone , Kentucky [21015]**

Boone is one of 120 counties in Kentucky. It is part of the [Cincinnati-Middletown, OH-KY-IN \(MSA\)](#). Its 2007 population of 112,089 ranked 4th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Boone had a per capita personal income (PCPI) of \$33,127. This PCPI ranked 11th in the state and was 107 percent of the state average, \$30,824, and 86 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.0 percent from 2006. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. In 1997 the PCPI of Boone was \$24,825 and ranked 6th in the state. The 1997-2007 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Boone had a total personal income (TPI) of \$3,713,159\*. This TPI ranked 4th in the state and accounted for 2.8 percent of the state total. In 1997 the TPI of Boone was \$1,890,698\* and ranked 7th in the state. The 2007 TPI reflected an increase of 7.0 percent from 2006. The 2006-2007 state change was 5.3 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Boone. In 2007 net earnings accounted for 75.4 percent of TPI (compared with 76.8 in 1997); dividends, interest, and rent were 13.0 percent (compared with 13.7 in 1997); and personal current transfer receipts were 11.6 percent (compared with 9.5 in 1997). From 2006 to 2007 net earnings increased 6.3 percent; dividends, interest, and rent increased 8.2 percent; and personal current transfer receipts increased 9.7 percent. From 1997 to 2007 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 9.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Boone increased from \$3,973,335\* in 2006 to \$4,224,025\* in 2007, an increase of 6.3 percent. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$2,231,703\* to the 2007 estimate was 6.6 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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